FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1	ess of Reporting Perso		2. Issuer Name and NETWORK A		ing Symbol CE INC [NTAP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 495 EAST JAVA	(First) A DRIVE	(Middle)	3. Date of Earliest T 03/12/2008	ransaction (Mo	onth/Day/Year)	x			Other (specify elow) icer			
(Street) SUNNYVALE (City)	CA (State)	94089 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)				6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Date		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 and 5)	Sec	Amount of surities neficially ned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership			

		(Month/Day/Year)	8)					Owned	Indirect (I)	Ownership	
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
Common Stock	03/12/2008		М		44,352	A	\$4.508	3,236,332	I	by Trust ⁽¹⁾	
Common Stock								45,726	D		
Common Stock								294,200	I	by Foundation ⁽²⁾	
Common Stock								970,000	I	by Lmtd Ptnrshp2 ⁽³⁾	
Common Stock								170	Ι	by Spouse ⁽⁴⁾	
Common Stock								81,462	I	by Trust2 ⁽⁵⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		of Der Sec Acq (A) Dis of (I	5. Number of Derivative (A) or Disposed of (D) (Instr. 3, 4 and 5) (b. Date Exerci Expiration Da (Month/Day/Y (Month/Day/Y (Month/Day/Y) (Instr. 3, 4 and 5)		ate	te Amount of ear) Securities Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$4.508	03/12/2008		М			44,352	(6)	04/30/2008	Common Stock	44,352	\$0	0	D	

Explanation of Responses:

1. Shares held in trust by Daniel J. Warmenhoven & Charmaine A. Warmenhoven, trustees to The Warmenhoven 1987 Revocable Trust UTA dated 12/16/87, as amended.

2. Shares held by the Warmenhoven Family Foundation, of which the reporting person is an officer. The reporting person disclaims beneficial ownership of such shares except to the extent of any pecuniary interest.

3. Shares held by Warmenhoven Ventures LP, a limited partnership of which the Warmenhoven Management Trust is the general partner, of which the reporting person and his wife are the trustees. Reporting person disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

4. Shares held by Charmaine A. Warmenhoven, Mr. Warmenhoven's spouse, as separate property. Reporting person disclaims beneficial ownership of such shares.

5. Shares held in trust by Richard A. Andre, trustee to The Daniel J. Warmenhoven 1991 Children's Trust. Reporting person disclaims beneficial ownership of such shares.

6. Option vests in equal monthly installments over the 36 months of services beginning with the second yearly anniversay of the grant date.

By: Janice Mahoney by Power of Attorney For: Daniel J. Warmenhoven

03/14/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.